

**Treasurer's Report
October 1, 2002–September 30, 2003**

Louis Cohen, *Treasurer, AAVSO, 25 Birch Street, Cambridge, MA 02138*

Income

Dues	\$ 51,060
Investments	397,336
Contributions	25,821
Grants and royalties	149,335
Operating income	<u>51,176</u>
Total Income	674,728

Expenses

Staff costs	\$ 740,576
Building and utilities	14,164
General operations	53,970
Publications	55,337
Technical operations	35,521
Project operations	8,440
Meetings	45,436
Miscellaneous	<u>8,625</u>
Total Expenses	962,069