TREASURER'S REPORT: YEAR ENDING SEPTEMBER 30, 1978

RECEIPTS | EXPENDITURES
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Dues: Annual (jr.) 324 | Salaries & Payroll Tax 38116
Annual (reg.) 5759 | Rent 9343
Sustaining 2439 | Light & Heat 1189
Advance 227 | Telephone 853
New Members 1178 | Data Processing 3147
Application Fees 111 | Mailings 2513
Pickering Fund 730 | Printing 800
Contributions 1908 | Insurance & Alarm 905
Subscriptions 1848 | Employees Health Ins. 501
Charts and Atlas 3924 | General Office 2727
Chart Cat, Man, Pep 160 | Charts and Atlas 1206
Miscellaneous Sales 1949 | AAVSO Journal 2103
NOAA Grant 1605 | AAVSO Circular 846
AAVSO Circular 948 | Solar Division 1386
Book Sales 1661 | Cost of Books 928
Meetings 2898 | Sales Tax 3
From Endowment Fund 39426 | Meetings 3378
Miscellaneous Deposits 2849

Total $ 69944 $ 69944

AUDITOR'S REPORT

I have examined the books of account, the check book, Savings Bank books, Investment Review of the New England Merchants National Bank, the Treasurer's Report, and find them all in order, and fairly represent the financial status of the AAVSO.

Carl A. Anderson, Auditor

ENDOWMENT FUND - CONSTITUTION PROHIBITS EXPENDITURE OF PRINCIPAL. INCOME USED TO HELP PAY OPERATING EXPENSES.

ENDOWMENT FUND ASSETS: Book Value Market Value Income
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9/30/78 | 9/30/78 | 
Endowment Fund Principal 785,666 801,216 47,665
Management Fee 5,487

Net Income 42,178

Bank Accounts 9/30/78

Suffolk Franklin 6,597 6,597 342
Suffolk Franklin (Tel. Fund) 479 479 32
Cambridge Savings (MM Fund) 6,426 6,957 531
Cambridge Trust 60 60 0
N.E.Merchants (Savings) 632 632 248
Pickering Fund 6,375 6,375 see receipts

Interest Received 1,153

ERRATA

AAVSO, Vol. 6, p. 7: In the second line following equation (1) delete "(A)" and replace it with "(1)".


AAVSO, Vol. 7, p. 1: The epoch for the position of AY Lyr should read (1900).

AAVSO, Vol. 7, p. 20: The coordinates of XX Cyg should read 20°01'18", +58°40'3.

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